



September 2023

ACTION REQUIRED
RUSSIAN SANCTION: IRON AND STEEL PRODUCTS

Dear Supplier,

As you already be aware, in 2022 EU imposed prohibitions on dealing with certain iron and steel products which were consigned from, or originated in Russia, including a prohibition on import into the EU of such product.

On June 23, 2023, as part of the 11th sanctions package the restrictive measures were intensified and will include the sanctioning of circumvention imports of these products from September 30, 2023. Since this date, it will no longer be permitted to directly or indirectly import or purchase the iron and steel products listed in Annex XVII that have been processed outside the EU. These restriction may impact our, and your, supply chain.

Product falling within the scope of the prohibitions can be found here (each as amended from time to time):

Annex XVII of the EU Regulation:

<https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A02014R0833-20231001>

More information can be found here:

https://finance.ec.europa.eu/eu-and-world/sanctions-restrictive-measures/sanctions-adopted-following-russias-military-aggression-against-ukraine/frequently-asked-questions-sanctions-against-russia_en


Expectation:

Compliance with applicable laws and regulation is of utmost importance to our business. As a committed and valued supplier of Tristone, we trust and expect that you will continue to exercise due diligence in monitoring the origin and quality of the products that you supply to us, and that shall take appropriate actions throughout your supply chain (without delay) to maintain compliance with, and ensure we are not exposed to a risk breaching, these upcoming regulations.

We reserve the right to report any damage incurred by Tristone Flowtech Group as a result of non-compliance with the legal requirements and to pursue relevant recourse against you accordingly.

Please confirm your acknowledgment of this letter contacting your Purchasing Commodity Buyer until September 28, 2023.

Yours faithfully,


Gian Franco Buscemi
Vice President Purchasing
Tristone Flowtech Group