



June 1, 2020

Press Communication

Retirement Günter Frölich as CEO & President and move to Advisory Board Ignacio Salazar new CEO & President of the Group

Tristone Flowtech Group, Frankfurt/M. Germany: The company reports that Günter Frölich retires at the age of 62 years and will leave the Group effective June 30, 2020 after more than nine years successful service in this position. Frölich will move to the Advisory Board of the Group effective July 1, 2020.

His successor will be Ignacio Salazar, so far Senior Vice President Sales and Marketing. He will take over the position of CEO & President of the Group effective June 1, 2020. Mr. Salazar joined the company in February 2013.

During the last decade, Tristone Flowtech Group was developed from a local player in the automotive fluid business being only present in Europe to one of the global automotive supplier group in the dedicated business fields of fluid for engine and battery cooling as well as air charge applications. The Group is now doing business with most of the global OEMs with twelve production plants and sales and engineering companies in Europe, NAFTA, China and India supported by central engineering development and service companies in Europe. During this time, the sales of the Group could nearly be tripled to plan above 400 Mio Euro in 2020 and employment doubled to 5.500 employees.

Recently the Group has been successfully moved through the pandemic crisis and the production in all plants has successfully restarted together with the restart of the automotive passenger car customers.

With the successful acquisition of Anhui Tristone Flowtech Ltd in China, Ningguo in January 2020 and the following completed successful integration, the company could recently improve the market position in China significantly in addition to the already good market position in Europe and NAFTA. With the high order book on hand and the strong technical position especially towards hybrid and electrical passenger cars, the company is expecting despite the pandemic effects an one digit growth in sales 2020.

Tristone Flowtech Group is highly specialized on fluid applications in the areas of engine and battery cooling as well as air charge systems for the automotive passenger car industry. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamide materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid applications for engine and battery cooling systems.



Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2019 an annual turnover of 300 Mio Euro with 4.195 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, USA, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault with Dacia, Nissan, PSA with Peugeot, Citroen, DS, Opel and Vauxhall, Fiat Chrysler, Ford, Changan Ford, Volvo, General Motors, VW Group with Audi, Seat, Skoda, Porsche, Bentley and Bugatti, BMW Group with Mini, Rolls-Royce, Daimler with Mercedes, Smart, Jaguar Land Rover, Suzuki, Mahindra-Mahindra, Hyundai Kia, Bosch as well as further Tier I suppliers.

Effective February 22, 2017, the Group is part of the Chinese Zhongding Group, Ningguo and is continuing to be managed under the same name and corporate structure.

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