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Press Communication

Tristone Group acquires further Automotive Supplier Company in China. Ningguo

Tristone Flowtech Group located in Frankfurt/M. informed, that effective January 1, 2020 a share purchase transaction has been completed with the purchase of Anhui Zhongding Rubber Hose Products Co. Ltd., Ningguo from Anhui Zhongding Sealing Co. Ltd., Ningguo. The process is ongoing to rename the company in Anhui Tristone Flowtech Ltd., located in Ningguo.

Anhui Zhongding Rubber Hose reached in 2019 sales of 34 mio Euro mainly with engine and battery cooling hoses as well as air charge hoses with local Chinese OEMs and has 544 employees. The company is expecting in 2020 a sales growth of 10% to 38 mio Euro.

'The intention behind this acquisition is to strengthen in our business fields engine and battery cooling systems as well air charge systems core Tristone activities in China and to access also the local Chinese OEM automotive passenger car market', so Guenter Froelich, President & CEO, Tristone Group.

'With our two production plants in China in Ningguo and Suzhou, Tristone Group will be in a position to offer a broader product portfolio in our business fields, being a full system supplier and design partner to our global OEM customers in China as well as the local Chinese OEMs. Our product portfolio will include not only engine cooling hose systems, but also air charge hose systems, wrapped turbocharged hose systems, plastic PA pipe systems and plastic surge tanks. In a next step, Tristone will be in a position to produce in the Chinese market also plastic quick connectors, plastic ducts as well as automated produced engine cooling hoses with Creatube.'

'The purchase price of this Zhongding internal acquisition could be completely financed with equity', so Sonja Rossteuscher-Schuetze, CFO of the Group.

Tristone Group is expecting in 2019 a sales growth versus prior year of +5 % to 306 mio Euro and a sales growth of close to 20% to 364 mio Euro in 2020 not including the recent acquisition in China, mainly driven by ongoing start-ups based on booked business with the global OEMs in Europe, NAFTA, China and India despite the weaker automotive business in some markets.

With the concluded acquisition of this additional production company in China, Tristone is expecting now total sales above 400 mio Euro in 2020.



Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as air charge systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamide materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2018 an annual turnover of 291 M€ with 3.444 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, USA, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault with Dacia, Nissan, PSA with Peugeot, Citroen, DS, Opel and Vauxhall, Fiat Chrysler, Ford, Changan Ford, Volvo, General Motors, VW Group with Audi, Seat, Skoda, Porsche, Bentley and Bugatti, BMW Group with Mini, Rolls- Royce, Daimler with Mercedes, Smart, Jaguar Land Rover, Suzuki, Mahindra-Mahindra, Hyundai Kia, Bosch as well as further Tier I suppliers.

Effective February 22, 2017, the Group is part of the Chinese Zhongding Group, Ningguo and is continuing to be managed under the same name and corporate structure.

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