



Press Communication

Tristone Group expands Poland Plant and Engineering Laboratory and holds official groundbreaking of a further plant expansion

Tristone Flowtech Group located in Frankfurt/M. held the opening ceremony for the expansion of the plastic production plant and Engineering lab in Walbrzych, District Lower Silecia, Poland and did the groundbreaking of a further plant expansion to double the house production on Wednesday June 19, 2019.

Present at the opening ceremony were representatives of the District of Lower Silesia, the city of Walbrzych, the Walbrzych special economic zone and many representatives of Tristone's automotive customers.

In April 2018, Tristone Poland started with the construction work to expand its plastic production (Hall B) as well as its central engineering laboratory which could be finalized in February 2019. 'The Group spent 3,0 Mio Euro on investments in the expanded plastic production facility as well as in machinery and equipment. We could reach with our new plastic pipe products a significant breakthrough in the market in the last years especially for engine and battery cooling applications.' said Guenter Froelich, President & CEO, Tristone Group. 'In addition we are very pleased to have today the groundbreaking of a further plant expansion of 6.200 m2 manufacturing and logistic space, which will double the hose production capacity in the next years'.

Tristone Flowtech Group will spend a further 7,4 Mio Euro investment in Tristone Poland in the new expanded hose production (Hall D) for the building as well as machinery and equipment. Tristone Flowtech Poland currently employs close to 700 employees and will add further 200 employees in the next two years. The production plant in Poland is delivering to a broad range of global automotive passenger car customers including Ford, Volvo, RSA, Nissan, FCA, PSA, Daimler, BMW, Suzuki, JLR, and Ferrari.

Tristone is producing in its Poland plant engine and battery cooling hoses, automated engine cooling hoses with Creatube technology, wrapped hoses as well as single layer and multilayer plastic pipes. The total manufacturing and logistic space at the moment is 11.100 m2 and the central engineering lab is with 1.600 m2 without offices.

The Group is expecting to grow 11 % in 2019 to 321 Mio Euro and a further 24 % in 2020 to reach close to 400 Mio Euro revenues, based on booked business with the global OEMs in Europe, NAFTA, China and India despite the weaker automotive business in some markets

In April 2019, the Group opened a further new production plant in Mooresville, State North Carolina, US to support the NAFTA market with its automotive customer plants in US and Canada in addition to the existing production plant in Mexico. It will host hose production as well as, in a next step, plastic pipe and plastic surge tank production for engine and battery cooling applications for major OEMs.

In October 2018, a new production plant in Pune, India started successfully with the production of plastic surge tanks for a leading Indian automotive customer and is preparing further start-ups for plastic surge tanks and engine cooling hose production for automotive customers in India.

Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as air charge systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamide materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2018 an annual turnover of 291 M€ with 3.444 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, USA, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault with Dacia, Nissan, PSA with Peugeot, Citroen, Opel and Vauxhall, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group with Audi, Seat, Skoda, Porsche, Bentley and Bugatti, BMW Group with Mini, Rolls-Royce, Daimler with Mercedes, Smart, JaguarLandrover, Suzuki, Mahindra-Mahindra, Hyundai Kia, Bosch as well as further Tier I suppliers.

Effective February 22, 2017, the Group was purchased by the chinese Zhongding Group, Ningguo and is continuing to be managed under the same name and corporate structure.

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SOME PICTURES









