



## **Tristone Flowtech Group: Inauguration of surge tank production line in India plant**

Tristone Flowtech Group located in Frankfurt/M. reports the official inauguration of its surge tank production line at its plant in Pune, India.

The inauguration of the surge tank production line on November 8, 2017 was done in the presence of senior management of Mahindra & Mahindra and members of senior management of Tristone Flowtech Group. "This marks yet another important milestone in Tristone towards its Indian passenger car automotive customers by fortifying its global presence and moving closer to its customer locations", so Günter Frölich, CEO and President of the Group. Tristone Group is investing 2,3 Mio Euro for machinery and equipment in its plant in Pune, Chakan over the next two years to establish a complete local production presence for the Indian market. The plant facility is long term rented.

The surge tank line inauguration comes shortly after the opening of the new plant in Pune in September 2016. The start of production for the Indian market is foreseen in early 2018 with plastic surge tank manufacturing and engine cooling hose assembly. In September 2015, a sales and engineering company was initially established in Pune to prepare the market entry.

"Further booked business with global OEMs are already secured, in line with Tristone's plan to penetrate the Indian passenger car market and to reach a relevant market share in India in the next years", said Ignacio Salazar, Senior Vice President, Sales and Marketing.

The Tristone plant in Pune, India is spread over 4.180 sqm and will cater to locally produce engine cooling systems using EPDM hoses, plastic surge tanks, plastic resonators and air charge hoses. The staffing of the Indian plant will increase from presently 20 employees to close to 40 employees end of this year and to 100 employees end of 2018.

Tristone Flowtech Group is highly specialized in fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems. Herewith Tristone Flowtech Group is well prepared for the upcoming challenges resulting from e-mobility.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2016 an annual turnover of 248 M€ with 2.991 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar/Landover, Suzuki, Bosch as well as further Tier One suppliers. With closing date February 22, 2017 the Group was taken over in an exit process from the Chinese Zhongding Group Ningguo and will be managed unchanged under the same name.



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