



Press release

Tristone Group with more than 7 % in sales growth in first nine months – Inauguration of new plant in India

Tristone Flowtech Group, located in Frankfurt/Main, reports a very positive ongoing business in the first nine months this year. Sales grew with 7,3 % in the first nine months versus the previous year to 183,1 Mio Euro. Excluding exchange rate impacts, sales grew more than 8 %. Incoming order intake grew 70 % versus prior year to 79,5 Mio Euro sales per year. In 2016 the Group is expecting a sales growth of 9 % versus the prior year to 247 Mio Euro.

‘With the newly opened production plant in India, Pune, the Group is continuing its internationalization path entering a new growing emerging passenger car market’, so Günter Frölich, President and CEO of Tristone Flowtech Group. ‘We are confident of the future growth of the Indian passenger car market, which is as of today already the six biggest passenger car market in the world. And we are seeing very good market potentials for our product portfolio with, amongst others, our plastic surge tanks as well as fluid applications for engine cooling, battery cooling as well as turbocharger.’, so Günter Frölich.

‘The company was established in September last year as a sales and engineering company. We decided not to enter in a Joint Venture with a local partner, therefore Tristone India is a 100 % subsidiary of the group’ so Volker Butz CFO of the Group.

The inauguration of the new plant in India, Pune, took place with a traditional Indian ceremony on September 14th 2016 together with a lot of OEM customers, suppliers, representatives of local authorities as well as the indio-german chamber of commerce.

The new plant in Pune/Chakan will be the tenth production plant of the Group and will provide production- and logistical space of 4.180 sqm. The start of production is projected for the fourth quarter in 2017. The new plant will host the future surge tank production as well as engine cooling and aircharge hose production for the Indian market. The Group will invest roughly 2,5 Mio Euro for machinery and equipment in the next years.

In March this year, the groundbreaking ceremony of a new plant in Mexico, Delicias, Chihuahua State was held. This plant will have manufacturing as well as logistical space of 20.500 sqm and will be twice as big as the existing plant. The Group will invest roughly 4 Mio Euro within the next two years in the expansion of the manufacturing equipment in Delicias, Mexico.

In September 2013, the Group has established a sales and engineering company in Detroit, USA to support the business growth in the NAFTA region. The Group has furthermore



started to set up a new plant in Suzhou, China in 2013 supplying several customers in serial production.

Tristone Flowtech Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2015 an annual turnover of 228 M€ with 2.477 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

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