



Press Announcement

Tristone Flowtech Group 2011 with high sales growth and improved profitability

Tristone Flowtech Group located in Frankfurt/M. has reported a significant sales growth of 14 % for the year 2011 to nearly 180 M€. 'In addition to the sales growth, we could reach an improved profitability through realized restructuring and optimization measures. The EBITDA margin adjusted by non-periodical impacts increased the first time to more than 6 %', so Günter Frölich, President and CEO of Tristone Flowtech Group. 'This is together with the solid equity share of 33 % of total capital a solid basis for further expected growth and the foreseen further internationalization of the Group'.

The newly acquired plant in Delicias, Mexico achieved in the meantime a successful production ramp-up with fluid cooling applications for the NAFTA Automotive market. The production start of battery cooling applications is foreseen as planned in autumn 2012.

The order intake in 2011 reached also a peak with nearly 70 M€ based on significant awarded business from Renault, Nissan, Ford, Volvo, BMW, PSA, Volkswagen and GM. The automotive supplier group specialized in fluid applications for combustion engine and battery cooling, turbocharger and air intake systems is increasingly benefiting from the trend to fuel and weight consumption with the increased usage of polyamide as well as new powertrain concepts with hybrid and electric drives with the integration of motor and battery cooling systems in the automotive industry.

Tristone Flowtech Group is also expecting a further, but smaller, growth in the current year despite a slowdown of some automotive markets in Europe.

Frankfurt/M: Tristone Flowtech Group has an annual turnover of 180 M€ and 2.100 employees, and is one of the leading automotive supplier groups for fluid applications in the area of engine cooling, battery cooling, turbocharger and air intake systems with manufacturing and development locations in Germany, Mexico, Spain, France, Italy, Poland, Czech Republic, Slovakia and Turkey.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to automotive customers PSA, RSA, Nissan, Fiat, Chrysler, Ford, Volvo, General Motors/Opel, VW, BMW, Daimler, Magna as well as further Tier One suppliers.

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