



Press Communication

Tristone Group with sales growth of 3,0 % in H1 2019 despite difficult markets

Tristone Flowtech Group located in Frankfurt/M. communicated a sales growth of 3,0 % in the first half-year 2019 to 149,9 Mio Euro (Prior year 145,5 Mio Euro) despite headwinds from declining passenger car automotive markets mainly in China, India and partially in NAFTA and Europe.

‘The sales growth would have been even close to 5,0 % in the first half-year excluding negative foreign exchange impacts’ so Günter Frölich, President & CEO, Tristone Group. ‘This is a strong sign in a market situation where most of our OEM customers and competitors are faced with no sales increase or lower sales. This is also driven by TRISTONEs broad OEM customer portfolio including in the meantime nearly all global OEMs. The EBIT profitability of the Group is still on a good level but below prior years mainly caused by start-up costs of the new plants in the US and India as well as significant new program start-ups.

‘The Group is with a strong equity ratio of 36,6 % at the end of the first half-year 2019 despite significant investments in new plants and equipment to host new program start-ups in the coming months’, so Sonja Rossteuscher-Schütze, CFO to the Group

The Group is expecting to grow by 9 % in 2019 to 317 Mio Euro mainly driven by start-ups in the second half-year based on booked business with the global OEMs in Europe, NAFTA, China and India despite the weaker automotive business in some markets.

In June 2019, the Group opened its expanded facilities in Walbrzych, Poland, with an expanded plastic plant as well as central engineering laboratory. The Group spent 3,0 Mio Euro on investments for this expansion. In addition, the groundbreaking of a further plant expansion of 6.200 m² manufacturing and logistic space was held, which will double the hose production capacity in the next years in Tristone Poland. The Group will spend a further 7,4 Mio Euro investment in Poland in the new expanded hose production (Hall D) for the building as well as machinery and equipment. The production plant in Poland is delivering to a broad range of global automotive passenger car customers including Ford, Volvo, RSA, Nissan, FCA, PSA, Daimler, BMW, Suzuki, JLR, and Ferrari.

In April 2019, the Group opened a further new production plant in Mooresville, State North Carolina, US to support the NAFTA market with its automotive customer plants in US and Canada in addition to the existing production plant in Mexico. It will host hose production as well as, in a next step, plastic pipe and plastic surge tank production for engine and battery cooling applications for major OEMs.

In October 2018, a new production plant in Pune, India started successfully with the production of plastic surge tanks for a leading Indian automotive customer and is preparing further start-ups for plastic surge tanks and engine cooling hose production for automotive customers in India.

Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as air charge systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamide materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2018 an annual turnover of 291 M€ with 3.444 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, USA, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault with Dacia, Nissan, PSA with Peugeot, Citroen, Opel and Vauxhall, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group with Audi, Seat, Skoda, Porsche, Bentley and Bugatti, BMW Group with Mini, Rolls-Royce, Daimler with Mercedes, Smart, JaguarLandrover, Suzuki, Mahindra-Mahindra, Hyundai Kia, Bosch as well as further Tier I suppliers.

Effective February 22, 2017, the Group was purchased by the Chinese Zhongding Group, Ningguo and is continuing to be managed under the same name and corporate structure.

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