



TRISTONE

Press Communication

Tristone Group Secures EUR 44 Million Commercial Debt Funding to Support Future Growth Strategy **Raiffeisenbank a.s. Czech Republic as mandated lead arranger on dual currency debt facility**

16 November 2018, Frankfurt, Germany – Tristone Flowtech Group, a globally leading automotive supplier group in fluid applications, is announcing that it has secured EUR 44 million of committed financing. It will be utilized over the next two years to provide the required financing to support the Group's global expansion strategy.

Raiffeisen Bank a.s. is leading the EUR 44 Million equivalent facility, which is provided in both Euro and US Dollar tranches, and with a 5 year overall tenure.

“The Raiffeisen team was flexible and innovative in its approach”, said Sonja Rossteuscher, Chief Financial Officer at Tristone Group, “Over the past six months, Raiffeisen and Tristone have worked collaboratively to design a facility that will reliably fund Tristone's growth both inside Europe and in NAFTA in local currency. This new larger facility allows us to focus on business growth and operational excellence, knowing financial headroom and currency safeguards (in US dollars) are in place.”

“We are excited to expand our partnership with Tristone Flowtech Group as a financially solid, globally active automotive supplier. Their steady growth and solid financials give us great comfort in further building our existing banking relationship”, said Barbara Tutass, Head of Large Corporates at Raiffeisen Bank a.s.

Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2017 an annual turnover of 289 M€ with 3.295 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as airchargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar Landrover, Suzuki, Mahindra-Mahindra, Bosch as well as further Tier I suppliers. Effective February 22, 2017, the Group was purchased by the Chinese Zhongding Group, Ningguo and will continue to be managed under the same name and corporate structure.

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