Press Communication
Tristone Group with new Shared Service Center in Liberec, Czech Republic

Frankfurt/M.: Tristone Flowtech Group informed, that recently the Shared Service Center of the Group moved into new and larger offices in the Avicenca office complex in Liberec, Czech Republic. The move became necessary due to the growth and the geographical expansion of the Group, the duties as well as the number of employees of the Shared Service Center have grown and will grow further.

The Group moved in April 2017 to a new plant in Delicias, Chihuahua State, Mexico and had in May 2018 the groundbreaking of a new plant in Mooresville, State North Carolina, US.

During her visit, Sonja Rossteuscher-Schütze, CFO of the Group, commented on the new offices as follows:

“\textit{It is an important step in the right direction that underlines the importance of the Shared Service Center for the successful growth of the group.}”

The new office is a modern building with more than square meters. The bright and friendly new offices host the Shared Service Center employees of Finance and IT and also provides additional space for meetings and training. In total 24 employees work in the Shared Service Center for Tristone. Future growth is planned for 2019.

Axel Berchtold, Vice President Finance & Controlling, who is responsible for the Finance side of the Shared Service Center: \textit{“The employees of the Shared Service Center provide excellent service for our group. The move into the new and larger offices gives us the necessary capacity so that the Shared Service Center can successfully support the new plants and the future plants to come.”}

Frankfurt/Germany: Tristone Flowtech Group has reached 2017 an annual turnover of 289 M€ with 3.295 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as airchargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, India and China. The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar Landrover, Suzuki, Mahindra-Mahindra, Bosch as well as further Tier I suppliers. Effective February 22, 2017, the Group was purchased by the Chinese Zhongding Group, Ningguo and will continue to be managed under the same name and corporate structure.

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