



Press Communication

Tristone Group with Groundbreaking of New US plant in North Carolina

Tristone Flowtech Group located in Frankfurt/M. held the groundbreaking ceremony for its new US plant in Mooresville, State of North Carolina on Wednesday May 16, 2018.

Present at the groundbreaking ceremony were many representatives of the town of Mooresville as well as Iredell County in North Carolina.

In 2017, the Group started with the preparation and pre-selection of a new US plant located in North Carolina to support its growing business in the NAFTA region and especially in the US and Canada. In January 2018, the Group announced plans to invest \$23.6 million together with the landlord to launch its first manufacturing plant in the United States. The Group plans to create 302 jobs over the next three years. Tristone expects to finalize the building in November 2018 and to begin operations by May 2019.

“We are dedicated to our passenger car automotive business fields: engine and battery cooling, and aircharge applications, said Guenter Froelich, President & CEO, Tristone Group and added “ looking six months ahead, a plant with 16.500 square meters manufacturing and logistic space will be built, and in three years we will employ more than 300 people”

The new US plant will be the eleventh production plant of the Group in addition to the existing production plants in Mexico, Poland, Czech Republic, Slovakia, Italy, France, Spain, Turkey, India and China and will host hose production for engine and battery cooling systems applications for major OEMs in US and Canada.

In April 2017, the Group finalized a manufacturing transfer from its initial facility in Delicias, State of Chihuahua, Mexico to a new, expanded plant in the same city which has more than doubled the available manufacturing space to 16.500 square meters. The new plant in Mexico is now delivering in serial production to major OEMs like Ford, General Motors, FiatChrysler, VW, BMW as well as some Tier I customers in Mexico, the US and Canada.

Furthermore, in September 2016 the inauguration of a new plant in Pune, India took place. Production start for the Indian market is foreseen in the Q2 2018. In September 2015 a Sales and Engineering company in Pune, India was established to prepare the local market entry.

Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2017 an annual turnover of 289 M€ with 3.295 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as airchargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar Landrover, Suzuki, Mahindra-Mahindra, Bosch as well as further Tier I suppliers. Effective February 22, 2017, the Group was purchased by the chinese Zhongding Group, Ningguo and will continue to be managed under the same name and corporate structure.

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