



Press Communication

Tristone Group 2017 with 16 % sales growth and highest business awards ever received

Tristone Flowtech Group located in Frankfurt/M. reports sales growth of 16 %, reaching 288 Mio Euro turnover in 2017 as well as the highest business awards.

‘In 2017 the Group has reached a new sales record and the business awards amounts to 93 Mio Euro sales per year or 555 Mio Euro lifetime sales. The business awards with fluid battery cooling applications for Electrical Passenger Cars (BEV) and Hybrid cars are leading to 24 Mio Euro sales per year or lifetime sales of 143 Mio Euro and are spread among 11 global OEMs and 1 Battery Manufacturer with 17 different new future car platforms. Business awards for battery cooling applications reached 26 % of total awards, demonstrating the strong position of the Group in this business field’, so Günter Frölich, President and CEO of Tristone Flowtech Group.

‘Tristone’s year end equity ratio of 47 % to total assets, together with the positive net cash position of the Group, lays a solid foundation for further growth, further internationalization and increased R&D efforts to follow technology trends’ so Sonja Rossteuscher-Schütze, CFO of the Group since November 1 2017, following Michael Hurter as Interim CFO.

The sales growth of 16 % versus prior year is mainly driven by a growth in the NAFTA region of 109%, followed by the growth in the European region of 7 % and a constant sales in China due to phase out of programs there.

The Group is expecting a further growth of 7 % in 2018, to more than 308 Mio Euro sales.

In December 2017 the Group started with the preparation and pre-selection of a new US plant located in US, North Carolina, to support the higher business in the NAFTA region and especially in US and Canada.

In April 2017 the Group finalized a manufacturing transfer from its old plant in Mexico, Delicias to a new plant in Mexico, Delicias, State of Chihuahua which has more than doubled the available manufacturing space to 16.500 m². The new plant in Mexico is now delivering in serial production to Ford, General Motors, FiatChrysler, VW, BMW as well as some Tier I customers in Mexico, the US and Canada. The Group has invested more than 6 Mio Euro in the last two years in the expansion of the manufacturing facility in Delicias, Mexico.



Furthermore, in September 2016 the inauguration of a new plant in India, Pune took place. Production start for the Indian market is foreseen for the beginning of 2018. In September 2015 a Sales and Engineering company in India, Pune was established to prepare the market entry in India.

Tristone Flowtech Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2017 an annual turnover of 288 M€ with 3.295 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar Landrover, Suzuki, Mahindra-Mahindra, Bosch as well as further Tier I suppliers. Effective February 22, 2017, the Group was purchased by the chinese Zhongding Group, Ningguo and will continue to be managed under the same name and corporate structure.

www.tristone.com

Communication:

Günter Frölich
CEO & President
Tristone Flowtech Group
+49/170 7947070
guenter.froelich@tristone.com

Nadine Wolfer
Public Relations
Tristone Flowtech Group
+49/69 904 300 100
Nadine.Wolfer@tristone.com