



Press Announcement

Tristone Flowtech Group with 7 % sales growth in the last quarters 2013 despite weak European Automotive Passenger Car market

Tristone Flowtech Group located in Frankfurt/M. has reported a significant sales growth of 7 % in the III.Q.2013 as well as in the quarter before, despite an ongoing weak European Automotive Passenger car market. The Group's expectation for the full year is a growth of 7 % as well leading to 180 M€ total sales. 'This sales growth is more and more driven by the internationalization of the Group with its established manufacturing footprint in NAFTA, China and the started collaboration with an Indian Automotive Supplier Group. In addition to the sales growth, we could reach an improved profitability.', so Günter Frölich, President and CEO of Tristone Flowtech Group. 'Such achievements together with the solid equity ratio of 40 % of total capital form a solid basis for further expected growth and the ongoing further internationalization of the Group' so Michael Hurter, CFO of the company.

Beginning of 2013 Tristone Flowtech Group has started to set up a further plant in Shuzhou/China which has been put into operation in the III.Q. supplying first serial deliveries to Volvo. In September 2013 the company has opened a Sales and Engineering company in Detroit /USA to support the further business growth in the NAFTA region.

Tristone Flowtech Group, is highly specialized on fluid applications in the area of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

The Automotive Supplier Group is expecting a further significant growth in the next following years despite an ongoing weak European passenger car market.

Frankfurt/ Germany: TRISTONE Flowtech Group has an annual turnover of 180 M€ and 2.000 employees, and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers PSA, RSA, Nissan, Fiat/Chrysler, Ford, Volvo, General Motors, VW Group, BMW, Daimler, Bosch as well as further Tier One suppliers.

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