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Press Communication

Tristone Flowtech Group with higher sales in 2021 vs previous years despite market headwinds

Tristone Flowtech Group, located in Frankfurt am Main (Germany), part of the Chinese Zhongding Group since 2017, confirmed sales (preliminary non-audited results) of 352M EUR despite significant volatility and headwinds in global automotive market. The non-audited turnover of 2021 reached +9,3% above prior year, heading for a new record in sales revenue.

Furthermore, and according to Tristone's overall market and product strategy, "77% of the total new business awards received in 2021 were in the battery cooling product family, clearly materialising its alignment with the market and the OEM's continued strive to promote sustainability by reducing emission", confirmed Bernd Bitter, Group Vice President Sales and Marketing.

"After a very turbulent 2021 with substantial challenges coming from the tensions in the raw material markets, big volatility in the incoming orders from some of our customers, and still the effects of the global pandemic situation, Tristone has managed to maintain supply chain stability in all regions and keep positive earnings before tax, based on our unaudited 2021 financials. A solid and healthy distribution of our customer base and product offering has been key for Tristone to keep our growth and stability during this difficult 2021. Our market positioning with the right products in vehicle electrification has clearly supported our growth and results" said Ignacio Salazar, President & CEO of Tristone Group.

Tristone Group is expecting a steep sales growth of +19% in 2022 compared to 2021. This growth is driven by ongoing start-ups in China, Europe, North America, and India, including new products and applications with new patented technology. This is leading to a total revenue expectation of more than 420 million Euro in 2022.



Frankfurt/ Germany: TRISTONE Flowtech Group reached 2021 an annual unaudited turnover of 352M EUR with 5.373 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of battery cooling, engine cooling, as well as turbochargers with manufacturing and development locations in China, Czech Republic, France, Germany, India, Italy, Mexico, Poland, Slovakia, Spain and Turkey.

The Group is supplying to the largest automotive OEMs, as well as further Tier I suppliers.

Effective February 22, 2017, the Group is part of the Chinese Zhongding Group, Ningguo.

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