



July 15th, 2021

Press Communication

Tristone Flowtech Group with higher sales in H1 2021 vs budget despite market volatility

Tristone Flowtech Group, located in Frankfurt am Main (Germany), part of the Chinese Zhongding Group since 2017, confirmed higher sales versus budget in the first half of 2021 despite very high global automotive market volatility.

In line with its growth plan, but also supported by the substantial effects from the pandemic in 2020, the turnover in the first half of 2021 reached +39,8% above prior year.

Furthermore, and in line with Tristone's overall market and product strategy, 70% of the total new business awards received in the first half of 2021 were in the battery cooling product family. "Tristone is fully committed to comply with all sustainability directives as well as customer expectations in this field. We have created a cross functional team fully dedicated to succeed in this mission from all different perspectives", confirmed Bernd Bitter, Group Vice President Sales and Marketing.

"After a very turbulent first half of 2021 with significant challenges coming from the tensions in raw material markets and the big volatility in the incoming orders from some of our customers due to the semi-conductors crisis, Tristone has nevertheless managed to maintain supply chain stability in all regions. We're very happy to have a solid and healthy distribution of our customer base, supporting the company's stability in volatile times. We're very thankful to our customers, allowing us to keep our growth even in difficult times and acting as real partners with us. Without their trust in our company, we would not be able to reach our targets. Being a full design partner to the OEMs allows us to provide the necessary added value and helps us to promote new products and technologies linked to the very fast penetration in vehicle electrification", said Ignacio Salazar, President & CEO of Tristone Group.

At the same time, Tristone Flowtech Group is proud to announce that its Mexican plant recently received the highly acknowledged "GM Supplier Quality Excellence Award 2020 for outstanding quality performance". "We feel honoured to receive this award for our outstanding quality performance from our Mexican plant in 2020, particularly in light of the very challenging year for the industry relating to the COVID-19 pandemic", said Thomas Lowak, Vice President Quality.



Tristone Group is expecting a steep sales growth of +21% in 2021 compared to 2020. This growth is driven by ongoing start-ups in China, Europe, North America, and India, including new products and applications with new patented technology. This is leading to a total revenue expectation of more than 380 million Euro in 2021.

Frankfurt/ Germany: TRISTONE Flowtech Group reached 2020 an annual turnover of 322M EUR with 6.090 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of battery cooling, engine cooling, as well as turbochargers with manufacturing and development locations in China, Czech Republic, France, Germany, India, Italy, Mexico, Poland, Slovakia, Spain and Turkey.

The Group is supplying to the largest automotive OEMs, as well as further Tier I suppliers.

Effective February 22, 2017, the Group is part of the Chinese Zhongding Group, Ningguo.

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