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Press Communication

Tristone Flowtech Group with record in business awards 2019

Tristone Flowtech Group located in Frankfurt/M. confirmed a new record in business awards in 2019, with 105M EUR sales per yearfrom global automotive OEM Customers.

Following Tristone's strategy, 45% of the total business awards were received in the Battery Cooling product family, clearly reflecting the alignment with the market trend and impulse from the OEMs to promote sustainability, one of Tristone's core values.

"We're very proud and happy of this achievement, exceeding the records reached during the past years. For the first time, we've managed to break the 100M EUR barrier, elevating the Company to the next level", said Ignacio Salazar, Senior VP Sales and Marketing.

"This success supports the continuous growth above the market average. The amount of business already booked for the next years give us an excellent basis to further develop our Group and shows that we are following the technology trends with our solutions for the automotive passenger car market", said Günter Frölich, President & CEO of Tristone Group.

Effective January 1, 2020 a share purchase transaction has been completed for Anhui Zhongding Rubber Hose Products Co. Ltd, Ningguo, from Anhui Zhongding Sealing Co. Ltd., Ningguo. The process is ongoing to rename the company in Anhui Tristone Flowtech Ltd., located in Ningguo.

Tristone Group is expecting a sales growth of close to 20% in 2020 not including the recent acquisition in China. This growth is mainly driven by ongoing start-ups based on previously booked business with the global OEMs in Europe, NAFTA, China and India, despite the weaker automotive business in some markets.

With the concluded acquisition of this additional production company in China, Tristone is expecting now total sales of approximately 400 Mio Euro in 2020.



Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as air charge systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamide materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2019 an annual turnover of 306 M€ with 4.195 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, USA, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault with Dacia, Nissan, PSA with Peugeot, Citroen, DS, Opel and Vauxhall, FiatChrysler, Ford, Changan Ford, Volvo, General Motors, VW Group with Audi, Seat, Skoda, Porsche, Bentley and Bugatti, BMW Group with Mini, Rolls-Royce, Daimler with Mercedes, Smart, JaguarLandrover, Suzuki, Mahindra-Mahindra, Hyundai Kia, Bosch as well as further Tier I suppliers.

Effective February 22, 2017, the Group is part of the chinese Zhongding Group, Ningguo and is continuing to be managed under the same name and corporate structure.

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