

Press Communication

Tristone Group 2017 with sales up of 16 % versus prior year – new plant in Mexico

Tristone Flowtech Group located in Frankfurt/M. reports a very strong first half year in 2017. Sales record a 16,0% growth to 146,3 Mio Euro versus the first half year of 2016. Incoming business awards reached 54,3 Mio Euro sales per year and was also above the expectations. 'The Group is strong benefiting from the development towards new hybrid and battery electric vehicles, taking into consideration that the share of battery cooling climbed up to 19% on total incoming business awards.' so Günter Frölich, President and CEO of Tristone Flowtech Group.

This increase in sales by 16.0% compared to the previous year, is mainly driven by very strong growth in NAFTA by 154% as well of a growth in Europe of 6% whereby sales in China was flat due to product mix.

In 2017 the Group is expecting a continuous growth in sales of above 10 % to 274 Mio Euro.

The manufacturing transfer from the old plant in Mexico, Delicias to the new plant in Mexico, Delicias, State Chihuahua was completed in April this year. The new plant in Mexico is delivering in the meantime in serial production the customers Ford, General Motors, FiatChrysler, VW, BMW as well as some Tier I customers in Mexico, US and Canada. In December last year the Group started with production in the new plant in Mexico, Delicias with engine and battery cooling applications as well with the manufacturing transfer from the existing plant in Delicias into the new plant. The new plant comprises manufacturing as well as logistic space of 16.500 sqm and is twice as big as the former plant. The Group is investing more than 6 Mio Euro in the last year and the ongoing year in the expansion of the manufacturing equipment in Delicias, Mexico.

In September last year the inauguration of a new plant in India, Pune took place. Production start for the Indian market is foreseen for beginning 2018. In September 2015 a Sales and Engineering company in India, Pune was established to prepare the market entry in India.

In September 2013, the Group has established a sales and engineering company in Detroit, USA to support the business growth in the NAFTA region. The Group has furthermore set up a new plant in Suzhou, China in 2013 supplying in the meantime several customers in serial production.



Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems. Herewith Tristone Flowtech Group is well prepared for the upcoming challenges resulting from e-mobility.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2016 an annual turnover of 248 M€ with 2.991 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar/Landrover, Suzuki, Bosch as well as further Tier One suppliers. With closing date February 22, 2017 the Group was taken over in an exit process from the Chinese Zhongding Group Ningguo and will be managed unchanged under the same name.

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