



February 23, 2017

**Press Communication:**

**Tristone Flowtech Group with a new shareholder  
Share Purchase finalized by Zhongding Group**

Tristone Flowtech Group located in Frankfurt/M., reports that on February 22, 2017 that Zhongding Europe GmbH (Lohr, Germany) finalized the acquisition of 100% of the shares of TRISTONE Group from the present shareholder Bavaria Industriekapital AG, Munich.

The closing of the transaction and this legal change of the Groups shareholding has been realized three months after the Share Purchase Agreement had been signed on Nov 22, 2016 and after the related antitrust and Chinese regulatory approvals had been reached..

Zhongding Europe GmbH is a subsidiary of Zhongding Group, a stocklisted Chinese automotive supplier group. Zhongding Group reached a turnover of 1,7 billion Euro last year and has clearly expressed to support the strategy of TRISTONE Flowtech Group and to build on the existing management to secure continuity for you as our customer.

All Tristone Group responsibilities and Tristone counterparts to customers, suppliers and other stakeholders will remain unchanged as they are.

TRISTONE Group is a well-reputed, operationally and financially strong supplier group. The Group reached last year a sales growth of 9 % to 247 Million Euro sales and is forecasting this year a sales growth of 10% to 273 Million Euro.

Günter Frölich, President and CEO of the Group said, “that the Group is looking forward that with a strong and supportive shareholder this change will provide TRISTONE with further opportunities in our dedicated business fields fluid engine and battery cooling, aircharge and airintake. It is also an excellent opportunity to thank all our customer, suppliers and stakeholders for the trust so far reached and the expected trust in the future of our Group”.

TRISTONE Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamide materials as well as the introduction of new Power train concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2016 an annual turnover of 248 M€ with 2.991 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

[www.tristone.com](http://www.tristone.com)



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