

Press Communication

Tristone Group 2016 with 9 % sales growth and 33 % higher order intake

Tristone Flowtech Group located in Frankfurt/M. reports a sales growth of 9 % to 248 Mio Euro in 2016 as well as a 33 % higher incoming orders. 'In 2016 the Group has reached the highest sales and the highest order intake ever. A high portion of 17% of the overall order intake is dedicated to Hybrid and Electrical Passenger cars which is demonstrating the strong position of the Group in this business field', so Günter Frölich, President and CEO of Tristone Flowtech Group.

'The solid equity ratio of 37 % of total capital, as well as the reached positive Net Financial Debt position of the Group forms a solid basis for further growth and the internationalization of the Group' so Volker Butz, CFO of the Group.

The sales growth of 9 % versus prior year is driven by a growth in the NAFTA region of 44 %, the European region of 7 % and a temporary drop in the China region by 12 % due to phase out of programs there.

The Group is expecting 2017 a further growth of 10 % to 273 Mio Euro sales.

In December last year the Group started with production in the new plant in Mexico, Delicias with engine and battery cooling applications as well with the manufacturing transfer from the existing plant in Delicias into the new plant. The new plant will have manufacturing as well as logistical space of 16.500 sqm and will be twice as big as the existing plant. The Group is investing nearly 6 Mio Euro in the last year and the ongoing year in the expansion of the manufacturing equipment in Delicias, Mexico.

In September last year the inauguration of a new plant in India, Pune took place. Production start for the Indian market is foreseen for beginning 2018. In September 2015 a Sales and Engineering company in India, Pune was established to prepare the market entry in India.

In September 2013 the Group has established a sales and engineering company in Detroit, USA to support the business growth in the NAFTA region. The Group has furthermore set up a new plant in Suzhou, China in 2013 supplying in the meantime several customers in serial production.

Tristone Flowtech Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.



<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2016 an annual turnover of 248 M€ with 2.991 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

www.tristone.com

Communication:

Günter Frölich CEO & President Tristone Flowtech Group +49/170 7947070 guenter.froelich@tristone.com

Nadine Wolfer
Public Relations
Tristone Flowtech Group
+49/69 904 300 100
Nadine.Wolfer@tristone.com