November 23, 2016



<u>Tristone Flowtech Group will receive new shareholder</u> <u>Share Purchase Agreement signed by Zhongding Group</u>

Tristone Flowtech Group, Frankfurt/M.Germany: Tristone Flowtech Group informs, that yesterday evening Zhongding Europe GmbH, Lohr Germany, signed a Share Purchase Agreement to aqcuire 100 % of the shares of our Group from our present ultimate shareholder Bavaria Industriekapital AG, Munich. The realization of the Share Purchase Agreement is subject to antitrust and chinese regulatory approvals. Closing and the legal change of the shareholdership, therefore is expected to happen within the first months of the coming new year.

Zhongding Europe GmbH is a subsidiary of Zhongding Group, a stocklisted Chinese Automotive Supplier Group. Zhongding Group reached last year a turnover of 1,7 Billion Euro and has clearly expressed to support Tristone Flowtech Group in the future and to build on the existing management to secure continuity for you as our customer. Our strategy will be unchanged with a dedicated focus to provide innovative solutions to you as our customer for the fluid engine and battery cooling, as well aircharge and air intake applications in an excellent quality and logistic performance.

Tristone Flowtech Group expects this year a sales growth of 9% to more than 247 Million Euro and employs roughly 2.800 employees in ten production plants in Europe, NAFTA, China and India and is financially very solid with a Equity ratio of more than 46% in our Balance Sheet.

It is also an excellent opportunity to thank our customers, suppliers and all business partners for the trust so far reached and the expected trust in the future of our Group.

We are convinced, that this change having a strong and supportive shareholder will provide to our Group in the future further opportunities in our dedicated business fields fluid engine and battery cooling, aircharge and air intake.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2015 an annual turnover of 228 M€ with 2.477 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

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