

## Press Communication

## Tristone Group 2016 with strong first half year – construction of the new plant in India is finished

Tristone Flowtech Group located in Frankfurt/M. reports a very strong first half year in 2016. Sales record a 8.3% growth to 126.1 Mio Euro versus the first half year of 2015. Incoming orders grew 125 % versus prior year to nearly 72 Mio in sales per year.

'These first 6 months of 2016 were the most successful the Group has ever had. The Group is continuously benefiting from the development towards new hybrid and battery electric vehicles, taking into consideration that the share of battery cooling climbed up to 19 % on total order intake.' so Günter Frölich, President and CEO of Tristone Flowtech Group.

'We are also satisfied with the overall improvement of the EBIT profitability and free cash flow, despite the negative impacts from the lower growth in China.' so Volker Butz, CFO of the Group.

This increase in sales, by 8.3 % compared to the previous year, is driven by a general growth in the business; in Europe by 8%, in the NAFTA region by 16% and in the China region by 3 % (which can be explained by a weak market side).

In 2016 the Group is expecting a continuous growth in sales of 9 % to 247 Mio Euro.

In June, the construction of the new manufacturing plant in India, Pune, was finished. The plant was handed over from the construction company to Tristone India as scheduled. The opening ceremony of the new production plant is scheduled sometime in the next months. The production start is planned for the fourth quarter in 2017. The new plant will have manufacturing-, as well as warehousing capabilities with a total of 3.500 sqm. In addition it will host the future surge tank production as well as engine cooling and aircharge hose production for the Indian market. Tristone India is a 100 % subsidiary of the Group. The establishment of a new Sales and Engineering company in India, Pune in September 2015 will further support the market entry in India.

In March this year, the groundbreaking ceremony of a new plant in Mexico, Delicias, Chihuahua State was held. This plant will have manufacturing as well as logistical space of 20.500 sqm and will be twice as big as the existing plant. The Group will invest roughly 4 Mio Euro within the next two years in the expansion of the manufacturing equipment in Delicias, Mexico.

In September 2013, the Group has established a Sales and Engineering Company in Detroit /USA to support the business growth in the NAFTA region. The Group has furthermore started to set up a new plant in Suzhou/China in 2013 supplying several customers in serial production.



Tristone Flowtech Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

<u>Frankfurt/ Germany</u>: TRISTONE Flowtech Group has reached 2015 an annual turnover of 228 M€ with 2.477 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China. The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

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