

Press Communication

Tristone Flowtech Group with 16 % sales growth in I. Quarter 2014 despite an only partially improved European Automotive Passenger Car production

Tristone Flowtech Group located in Frankfurt/M. has reported a significant sales growth of 16 % in the I.Q.2014, despite only partially improved European Automotive Passenger Car production. 'After closing 2013 which was the best business year so far reached by Tristone Group, achieving sales of 175 M€ and a sales growth of 4%, we are with the realized sales growth in the I.Quarter confident about the further positive development of the Group in 2014', so Günter Frölich, President and CEO of the Group. The Group is expecting for the full year 2014 a growth of 20 % to 210 M€ sales.

'This sales growth is more and more driven by the internationalization of the Group as well as a significant growth in the European market driven by several start-ups for major OEM's. A major contributor was also the good quality position of the company reaching a single digit external ppm figure last year', so Günter Frölich. 'Such achievements together with the solid equity ratio of 34 % form a solid basis for further expected growth and the ongoing further internationalization of the Group' so Michael Hurter, CFO of the company.

Beginning of 2013 Tristone Flowtech Group has started to set up a further plant in Suzhou/China which is in the meantime supplying several customers in serial production. In September 2013 the company has further opened a Sales and Engineering company in Detroit /USA to support the further business growth in the NAFTA region.

Tristone Flowtech Group, is highly specialized on fluid applications in the area of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has an annual turnover of 175 M€ and 2.161 employees, and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers RSA, Nissan, PSA, Fiat/Chrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Bosch as well as further Tier One suppliers.

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