

## **Press Communication**

## Tristone Flowtech Group with 14 % sales growth in 1st Half Year 2014

Tristone Flowtech Group located in Frankfurt/M. has reported a sales growth of 14% to 102,6 M€ in the 1st Half year 2014. 'With this sales growth in the 1st Half year we are confident about the further positive development of the Group in 2014 onwards', so Günter Frölich, President and CEO of the Group. The Group is expecting for the full year 2014 a growth of 20 % to 210 M€ sales.

'This sales growth is more and more driven by the internationalization of the Group as well as by a significant growth in the European market due to several serial start-ups for major OEM's. A significant contribution was also determined by the started serial production of new products like Polyamid Pipes reducing weight and costs in the area of cooling of combustion engines and battery systems in Hybrid and electrical passenger cars', so Günter Frölich.

Beginning of 2013 Tristone Flowtech Group has started to set up a further plant in Suzhou/China which is in the meantime supplying several customers in serial production. In September 2013 the Group has further established a Sales and Engineering company in Detroit /USA to support the further business growth in the NAFTA region.

Tristone Flowtech Group, is highly specialized on fluid applications in the area of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2013 an annual turnover of 175 M€ with 2.161 employees, and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, Fiat/Chrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Bosch as well as further Tier One suppliers.

www.tristone.com



## Communication:

Günter Frölich CEO & President Tristone Flowtech Group +49/170 7947070 guenter.froelich@tristone.com

Eva Gerbig Public Relations Tristone Flowtech Group +49/69 904 300 100 eva.gerbig@tristone.com