

Press Communication

Tristone Group with 12% sales growth 2014, further two digit sales growth expected 2015

Tristone Flowtech Group located in Frankfurt/M. has reported a sales growth versus prior year of 12% to 195 Mio € in 2014. Serial sales excluding tooling and prototypes growed by 16 % in 2014. The sales growth excluding negative foreign exchange rate impact would be 14 % leading to 199 Mio €. 'The Group has reached 2014 the highest sales and in addition to the sales growth we could reach an improved profitability ´, so Günter Frölich, President and CEO of Tristone Flowtech Group.

'Such achievements together with the solid equity ratio of 37,4 % of total capital form a solid basis for further expected growth and the ongoing further internationalization of the Group' so Volker Butz, CFO of the company.

The Group is expecting 2015 a further two digit sales growth.

'This sales growth is driven by the growth in the European business with a growth of 8% versus prior year as well as driven by the internationalization of the Group. A significant contribution was also determined by the started serial production of new products like Polyamide Pipes reducing weight and costs in the area of cooling of combustion engines and battery systems in combustion engines driven passenger cars as well as Hybrid and electrical cars', so Günter Frölich.

Beginning of 2013 Tristone Flowtech Group has started to set up a further plant in Suzhou/China which is in the meantime supplying several customers in serial production. In September 2013 the Group has further established a Sales and Engineering Company in Detroit /USA to support the further business growth in the NAFTA region.

Tristone Flowtech Group, is highly specialized on fluid applications in the area of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2014 an annual turnover of 195 M€ with 2.260 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Bosch as well as further Tier One suppliers.

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