

## **Press Communication**

## Tristone Group with sales growth of 14 % in I. Halfyear 2015, further similar sales growth expected in 2015, new sales and engineering company in India in setup.

Tristone Flowtech Group located in Frankfurt/M. has reported a very succesfull I.Halfyear 2015 with among others a sales growth versus prior year of 14% to 116,4 Mio Euro. Serial sales excluding tooling and prototypes has been increased by 16% in 2015. The Group is expecting during the ongoing year a similar sales growth leading to 230 Mio Euro Sales. 'In addition, the company can record in the I.Halfyear a significant higher order intake versus prior year as well as a further improved profitability despite further investments in production start-ups in the plant in China.', so Günter Frölich, President and CEO of Tristone Flowtech Group.

'These positive development has enabled a refinancing of the Group with a solid equity ratio of 36,5 % of total capital in the meantime. This forms a solid basis for further expected growth and the ongoing further internationalization of the Group' so Volker Butz, CFO of the Group.

The Group is expecting 2016 a further significant sales growth.

'This sales growth is driven by the growth in the European business with a growth of 8,1% versus prior year and a higher growth outside Europe of 78,2 % mainly due to higher sales in the plants in China and Mexico. A significant contribution has been determined by the started serial production of new products like Polyamid Pipes reducing weight and costs in the area of cooling of combustion engines and battery systems in combustion engines driven passenger cars as well as Hybrid and electrical cars', so Günter Frölich.

Beginning of 2013 Tristone Flowtech Group has started to set up a further plant in Suzhou/China which is in the meantime supplying several customers in serial production. In September 2013 the Group has further established a Sales and Engineering company in Detroit /USA to support the further business growth in the NAFTA region. At the moment, a further sales and Engineering company is in legal setup in India, Pune to penetrate the Indian passenger car market 2016.

Tristone Flowtech Group, is highly specialized on fluid applications in the area of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.



<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2014 an annual turnover of 195 M€ with 2.260 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Bosch as well as further Tier One suppliers.

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