

Press Communication

Tristone Group 2015 with 17 % sales growth and 22 % higher order intake

Tristone Flowtech Group located in Frankfurt/M. reports a sales growth of 17 % to 228 Mio Euro in 2015 as well as a 22 % higher incoming orders . 'In 2015 the Group has reached the highest sales and the highest order intake ever. Included is also awarded business for plastic pipes with PPS material (Polyphenylene Sulfide) used for the first time. It is also very pleasing that in addition the profitability has further improved', so Günter Frölich, President and CEO of Tristone Flowtech Group.

'Such achievements together with the solid equity ratio of 43 % of total capital as well as the improved Free Cashflow forms a solid basis for the further expected growth and the ongoing internationalization of the Group' so Volker Butz, CFO of the Group.

This sales growth of 17 % versus prior year is driven by a growth in the European business of 13%, in the NAFTA region by 8 % and in the China region by 360 % due to the ongoing production start-ups there.

The Group is expecting 2016 a further significant growth.

In September last year, a new Sales and Engineering company was established in Pune/India to support the market entry in India. Before, in September 2013 the Group has established a Sales and Engineering Company in Detroit /USA to support the business growth in the NAFTA region. Beginning 2013 the Group has started to set up a new plant in Suzhou/China which is in the meantime supplying several customers in serial production.

Tristone Flowtech Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

<u>Frankfurt/ Germany:</u> TRISTONE Flowtech Group has reached 2015 an annual turnover of 228 M€ with 2.477 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

www.tristone.com

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